

July 17 / Administration of William J. Clinton, 2000

Statement on the Community Reinvestment Act

July 17, 2000

The Community Reinvestment Act is helping to increase homeownership, create new jobs and businesses, and rebuild our country's inner cities and rural areas. Today's Federal Reserve Bank study of banks' and thrifts' CRA lending confirms that these loans are profitable and bring other benefits to banks as well. In part due

to CRA, many banks and thrifts have shown commitment and innovation in putting capital into the hands of individuals and into the communities that need it most. I am deeply committed to keeping CRA strong and effective to help do more to meet the needs of those not fully participating in our Nation's prosperity.

Statement on the Agreement by the Government of Germany To Compensate Victims of Nazi Slave and Forced Labor

July 17, 2000

In Berlin today the German Government and German companies signed an agreement that will lead to payments to victims of Nazi slave and forced labor. This important and generous act will bring comfort and some measure of justice to surviving victims of the Nazi era. It is a fitting capstone to the 20th century and a cornerstone for a 21st century of peace and

tolerance. I welcome the signing of this historic agreement and commend the German Government and companies for their responsibility and courage. I also applaud Chancellor Schroeder, Deputy Treasury Secretary Eizenstat, and German negotiator Lambsdorff for their leadership and perseverance in bringing us to this point.

Letter to Congressional Leaders Transmitting a Report on Iraq's Compliance With United Nations Security Council Resolutions

July 17, 2000

Dear Mr. Speaker: (Dear Mr. President:)

Consistent with the Authorization for Use of Military Force Against Iraq Resolution (Public Law 102-1 as amended by Public Law 106-113) and as part of my effort to keep the Congress fully informed, I am reporting on the status of efforts to obtain Iraq's compliance with the resolutions adopted by the United Nations Security Council. I shall continue to keep the Congress informed about this important issue.

Sincerely,

WILLIAM J. CLINTON

NOTE: Identical letters were sent to J. Dennis Hastert, Speaker of the House of Representatives, and Strom Thurmond, President pro tempore of the Senate. This letter was released by the Office of the Press Secretary on July 18.